

MARYLAND

## DEED OF TRUST NOTE

WITH DEFERRED INTEREST AND INCREASING MONTHLY INSTALLMENTS

GAITHERSBURG, Maryland.

\$ 67,250.00

JULY 31, 1984.

FOR VALUE RECEIVED, the undersigned promise(s) to pay to CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

or order, the principal sum of SIXTY SEVEN THOUSAND TWO HUNDRED FIFTY AND NO/100THS Dollars (\$ 67,250.00 ), with interest from date at the rate of FOURTEEN AND ONE QUARTER per centum ( 14.25% ) per annum on the unpaid balance until paid, said principal and interest being payable at the office of c/o CITIZENS MORTGAGE CORPORATION  
11300 ROCKVILLE PIKE  
ROCKVILLE

, in MARYLAND 20852

or at such other place as the holder hereof may designate in writing delivered or mailed to the debtor, in monthly installments ~~XX~~ ACCORDING TO SCHEDULE A ATTACHED ~~XXXXXXXXXX~~ ), commencing on the first day of SEPTEMBER 1, 1984, and continuing on the first day of each month thereafter until this note is fully paid, except that, if not sooner paid, the final payment of principal and interest shall be due and payable on the first day of AUGUST 1, 2014.\*\*

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following installment due date or thirty days after such prepayment, whichever is earlier.

If any deficiency in the payment of any installment under this note is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

This note is secured by Deed of Trust of even date executed by the undersigned on certain property described therein and represents money actually used for the acquisition of said property or the improvements thereon. \*\*DEFERRED INTEREST SHALL BE ADDED TO THE PRINCIPAL BALANCE MONTHLY AND SHALL INCREASE THE PRINCIPAL BALANCE TO NOT MORE THAN \$74,155.44.

Presentment, protest and notice are hereby waived.

*Ray Lee Sier*

ROY LEE SIER

*Darlene Ann Sier*

DARLENE ANN SIER

THIS IS TO CERTIFY that this is the note described in, and secured by, a Deed of Trust of even date herewith and in the same principal amounts as herein stated to

BERNARD H. KANSTOROOM AND JEFFREY M. FROST  
Trustee(s) on real estate located in

State of Maryland, and known as: 4 LIVINGSTONE TERRACE, FREDERICK, MARYLAND 21702

Dated this 31ST

day of

JULY

1984

*James E. Savitz*  
James E. Savitz

